

CONSOLIDATED INCOME STATEMENT

Quarter 4- 2024

From October 1, 2024, to december 31, 2024

Unit: VND

Items	Code	Note	current period	previous period	accumulated from the beginning of the year to the end of this quarter (current year)	accumulated from the beginning of the year to the end of this quarter (previous year)
1	2	3	4	5	6	7
1. Revenue from sales of merchandises and services rendered	01	TM8 VI.1	36,874,911,934	39,780,660,271	138,083,773,031	152,497,167,156
2. Revenue deductions	02	TM8 VI.2	375,410,116	30,766,572	535,318,494	325,233,420
3. Net revenue from sales of merchandises and services rendered (10=01- 02)	10		36,499,501,818	39,749,893,699	137,548,454,537	152,171,933,736
4. Costs of goods sold	11	TM9 VI.3	23,501,037,205	26,691,311,413	91,175,053,929	103,001,901,966
5. Gross profit from sales of merchandises and services rendered (20=10-11)	20		12,998,464,613	13,058,582,286	46,373,400,608	49,170,031,770
6. Financial income	21	TM9 VI.4	631,528,343	678,969,977	1,390,563,903	1,327,427,429
7. Financial expenses	22	TM9 VI.5	13,448,262	8,234,003	33,596,069	9,692,003
- In which: Interest expense	23		-	-	-	-
8. Selling expenses	25	TM9 VI.8a	3,655,509,019	3,996,462,510	13,367,225,606	13,344,090,507
9. General administration expenses	26	TM9 VI.8b	3,177,767,307	3,453,351,068	12,781,925,815	12,693,329,508
10. Net profit from operating activities (30=20+(21-22)-(25+26))	30		6,783,268,368	6,279,504,682	21,581,217,021	24,450,347,181
11. Other income	31	TM9 VI.6	112,298,325	122,235,412	233,462,594	250,477,447
12. Other expenses	32		1,279,512	29,316,902	4,599,730	133,984,638
13. Other profit (40=31-32)	40		111,018,813	92,918,510	228,862,864	116,492,809
14. Total accounting profit before tax (50=30+40)	50		6,894,287,181	6,372,423,192	21,810,079,885	24,566,839,990
15. Current corporate income tax expense	51	TM9 VI.10	1,403,691,703	790,612,901	4,589,487,319	4,302,118,915
16. Deferred corporate income tax expense	52		58,311,506	(4,092,555)	(138,225,266)	144,661,435
17. Profit after corporate income tax (60=50-51-52)	60		5,432,283,972	5,585,902,846	17,358,817,832	20,120,059,640
Profit after tax of shareholders of the parent company	61		5,432,283,972	5,585,902,846	17,358,817,832	20,120,059,640
Profit after tax of non-controlling shareholders	62		-	-	-	-
18. Basic earnings per share	70		554	570	1,766	2,063
19. Declining earnings per share	71		-	-	-	-

Preparer



Hồ Thùy Quỳnh Như

Chief Accountant



Nguyễn Thị Anh Chi

General Director



Thái Nhã Ngôn

CONSOLIDATED BALANCE SHEET

At december 31 2024

Currency: VNĐ

Items	Code	Notes	December 31, 2024	January 01, 2024
1	2	3	4	5
A - Short-term assets (100=110+120+130+140+150)	100		91,227,576,696	79,644,277,505
I. Cash and cash equivalents	110	TM1 V.1	8,876,231,902	8,481,639,139
1. Cash	111		4,876,231,902	4,481,639,139
2. Cash equivalents	112		4,000,000,000	4,000,000,000
II. Short-term financial investments	120		31,108,072,981	23,562,811,839
1. Trading Securities	121		-	-
2. Provision for devaluation of trading securities	122		-	-
3. Held to maturity investments	123	TM1A V.2b1	31,108,072,981	23,562,811,839
III. Short-term receivables	130		13,936,858,185	15,270,957,835
1. Short-term trade receivables for customers	131	TM1A V.3a	11,210,699,585	13,286,806,334
2. Short-term advanced payments to suppliers	132		1,959,182,981	778,610,117
3. Intra-company short-term receivables	133		-	-
4. Receivables based on stages of construction contract schedule	134		--	-
5. Receivables for short-term loans	135		-	-
6. Other short-term receivables	136	TM1A V.4a	883,836,193	1,304,654,271
7. Provision for short-term doubtful debts	137		(116,860,574)	(99,112,887)
8. Shortage of assets awaiting solution	139		-	-
IV. Inventories	140	TM1A V.6	36,898,700,847	31,999,860,818
1. Inventories	141		37,477,995,497	32,851,856,541
2. Provision for devaluation of inventories	149		(579,294,650)	(851,995,723)
V. Other short-term assets	150		407,712,781	329,007,874
1. Short-term prepaid expenses	151	TM5 V.12a	387,273,318	241,545,558
2. Deductible VAT	152		7,611,281	-
3. Tax and other receivables from the State	153	TM5A V.16	12,828,182	87,462,316
4. Government bond trading transaction	154		-	-
5. Other short-term assets	155		-	-
B - Long-term assets (200=210+220+230+240+250+260)	200		75,914,718,108	80,377,757,201
I. Long-term receivables	210		55,048,012	16,306,562
1. Long-term trade receivables	211	TM1A V.3b	-	-
2. Long-term advanced payments to suppliers	212		-	-
3. Working capital provided to sub-units	213		-	-
4. Intra-company Long-term receivables	214		-	-



Items	Code	Notes	December 31, 2024	January 01, 2024
1	2	3	4	5
5. Receivables for long-term loans	215		-	-
6. Other long-term receivables	216	TM1A V.4b	55,048,012	16,306,562
7. Provision for long-term doubtful debts	219		-	-
II. Fixed assets	220		74,287,414,969	78,011,831,743
1. Tangible fixed assets	221	TM2 V.8III	57,436,446,124	60,464,182,918
- Historical cost	222	TM2 V.8I	111,763,968,297	112,073,709,420
- Accumulated depreciation	223	TM2 V.8II	(54,327,522,173)	(51,609,526,502)
2. Finance lease fixed assets	224		-	-
- Historical cost	225	TM3 V.9	-	-
- Accumulated depreciation	226	TM3 V.9	-	-
3. Intangible fixed assets	227	TM4 V.10III	16,850,968,845	17,547,648,825
- Historical cost	228	TM4 V.10I	24,609,806,901	24,609,806,901
- Accumulated depreciation	229	TM4 V.10II	(7,758,838,056)	(7,062,158,076)
III. Investment property	230	TM5 V.10	-	-
- Historical cost	231	TM5 V.10	-	-
- Accumulated depreciation	232	TM5 V.10	-	-
IV. Long-term property in progress	240	TM1A V7	61,775,000	-
1. Long-term work in progress	241		-	-
2. Construction in progress	242		61,775,000	-
V. Long-term financial investments	250		-	-
1. Investments in subsidiaries	251	TM1A V2c	-	-
2. Investments in associates and joint-ventures	252		-	-
3. Investments in equity of other entities	253		-	-
4. Provision for devaluation of long-term financial investments	254		-	-
5. Held to maturity investments	255	TM1A V2b.2	-	-
VI. Other long-term assets	260		1,510,480,127	2,349,618,896
1. Long-term prepaid expenses	261	TM5 V.12b	1,042,210,669	2,019,574,704
2. Deferred income tax assets	262		468,269,458	330,044,192
3. Long-term equipment, supplies and spare parts for replacement	263		-	-
4. Other long-term assets	268		-	-
Total assets (270=100+200)	270		167,142,294,804	160,022,034,706
C - Liabilities (300=310+330)	300		31,784,472,983	29,651,473,355
I. Short-term liabilities	310		31,567,472,983	29,426,473,355
1. Short-term trade payables	311	TM5A V.15	13,502,165,363	11,688,162,050
2. Short-term deferred revenue	312		4,745,086,252	4,755,323,935
3. Tax and payables to the State	313	TM5A V.16	1,680,397,110	1,566,744,745
4. Payables to employees	314		4,008,448,351	4,536,843,719
5. Short-term payable expenses	315	TM5A V.17	479,128,171	460,082,895
6. Intra-Company current payables	316		-	-
7. Payables based on stages of construction contract schedule	317		-	-
8. Short-term unrealized revenue	318		-	-
9. Other Short-term payables	319	TM5A V.19a	803,488,321	655,884,637

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Items	Code	Notes	December 31, 2024	January 01, 2024
1	2	3	4	5
10. Short-term loans and finance lease liabilities	320	TM5A V.14a	-	-
11. Provision for Short-term payables	321		-	-
12. Bonus, welfare fund	322	TM7 V.20e	6,348,759,415	5,763,431,374
13. Price stabilization fund	323		-	-
14. Government bond purchased for resale	324		-	-
II. Long-term liabilities	330		217,000,000	225,000,000
1. Long-term trade payables	331		-	-
2. Long-term deferred revenue	332		-	-
3. Long-term payable expenses	333		-	-
4. Intra-company payables for operating capital received	334		-	-
5. Long-term payables	335		-	-
6. Long-term unrealized revenue	336		-	-
7. Other Long-term payables	337	TM5A V.19b	217,000,000	225,000,000
8. Long-term loans and finance lease liabilities	338	TM5A V.14b	-	-
9. Transition bonds	339		-	-
10. Preference stocks	340		-	-
11. Deferred income tax payable	341		-	-
12. Provision for non-current payables	342		-	-
13. Science and technology development fund	343		-	-
D - Owners' equity (400=410+430)	400	TM6 V.20a	135,357,821,821	130,370,561,351
I. Owners' equity	410		135,357,821,821	130,370,561,351
1. Paid-in capital	411	TM6 V.20b	87,999,910,000	87,999,910,000
2. Capital surplus	412		2,205,500,000	2,205,500,000
3. Conversion option on convertible bonds	413		-	-
4. Owners' other capital	414		-	-
5. Treasury stocks	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Exchange rate differences	417		-	-
8. Development investment fund	418	TM6 V.20e	10,260,738,304	9,354,954,223
9. Enterprise reorganization assistance fund	419		-	-
10. Other equity fund	420		-	-
11. Undistributed profit after tax	421		34,891,673,517	30,810,197,128
- Undistributed profit after tax brought forward	421A		20,250,207,928	13,654,315,828
- Undistributed profit after tax for the current period	421B		14,641,465,589	17,155,881,300
12. Construction investment fund	422		-	-
II. Other funds	430		-	-
1. Funds	431		-	-
2. Funds that form fixed assets	432		-	-
Total resources (440=300+400)	440		167,142,294,804	160,022,034,706

TP. Hồ Chí Minh, 21 January 2025

Preparer

Chief Accountant

General Director

Hồ Thùy Quỳnh Như

Nguyễn Thị Anh Chi



Thái Nhã Ngôn

CONSOLIDATED CASH FLOW STATEMENT

under the Indirect Method

From January 1, 2024, to december 31, 2024

Unit: VND

Items	Code	Note	current period	previous period
I. Cash flows from operating activities			-	-
1. Profit/loss before Tax	01		21,810,079,885	24,566,839,990
- Depreciation of Fixed Asset and Investment Properties	02		4,212,501,914	4,816,035,337
- Provisions	03		(254,953,386)	(146,564,576)
- Gains (losses) on exchange rate differences from re	04		-	-
- Gains (losses) on investing activities	05		(1,412,148,403)	(1,328,363,429)
- Interest Expense	06		-	-
- Other Adjustments	07		-	-
3. Operating Profit before Changes in Working Capital (8=1+2+3+4+5+6+7)	08		24,355,480,010	27,907,947,322
- Increase (decrease) in receivables	09		1,161,137,558	597,008,764
- Increase (decrease) in inventories	10		(4,626,138,956)	4,838,274,581
- Increase (decrease) in payables (exclusive of interest payables, enterprise income tax payables)	11		1,296,856,603	(8,200,896,751)
- Increase (decrease) in prepaid expenses	12		831,636,275	(781,341,933)
- Increase (decrease) in trading securities	13		-	-
- Interest Paid	14		-	-
- Enterprise income tax paid	15		(4,456,331,785)	(4,116,455,809)
- Other Receipts from Operating Activities	16		-	-
- Other payments on operating activities	17		(1,226,240,121)	(252,082,700)
Net Cash Flows from Operating Activities	20		17,336,399,584	19,992,453,474
II. Cash Flows from investing activities	II		-	-
1. Purchase or construction of fixed assets and other	21		(549,860,140)	(2,564,340,947)
2. Proceeds from disposals of fixed assets and other long-term assets	22		22,354,000	936,000
3. Loans and purchase of debt instruments from other entities	23		(38,197,673,502)	(29,562,811,839)
4. Collection of loans and repurchase of debt instruments of other entities	24		30,652,412,360	22,000,000,000
5. Equity investments in other entities	25		-	-
6. Proceeds from equity investment in other entities	26		-	-
7. Interest and dividend received	27		1,573,290,211	782,433,621
Net Cash Flows from Investing Activities	30		(6,499,477,071)	(9,343,783,165)



Items	Code	Note	current period	previous period
III. Cash flows generated from financing activities	III		-	-
1. Proceeds from issuance of shares and receipt of contributed capital	31		-	-
2. Repayments of contributed capital and repurchase of stock issued	32		-	-
3. Proceeds from borrowings	33	TM10 v.4	-	-
4. Repayment of principal	34		-	-
5. Repayment of financial principal	35		-	-
6. Dividends or profits paid to owners	36		(10,442,329,750)	(12,467,631,075)
Net Cash Flows from Financing Activities	40		(10,442,329,750)	(12,467,631,075)
Net cash flows during the fiscal year (50=20+30+40)	50		394,592,763	(1,818,960,766)
Cash and cash equivalents at the beginning of fiscal year	60		8,481,639,139	10,300,599,905
Effect of exchange rate fluctuations	61		-	-
- Profits due to assessment of exchange rate differences	61A		-	-
- Losses due to assessment of exchange rate differences	61B		-	-
Cash and cash equivalents at the end of fiscal year (70=50+60+61)	70		8,876,231,902	8,481,639,139

TP. Hồ Chí Minh, 21 January 2025

Preparer

Chief Accountant

General Director

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Hồ Thủy Quỳnh Như

Nguyễn Thị Anh Chi



Trần Nhã Ngôn



PHONG PHU PHARMACEUTICAL JOINT STOCK COMPANY
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Tax code: 0301427564

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2024

I- GENERAL INFORMATION

1- Ownership form : Joint Stock Company

Operating fields : industrial manufacturing, Pharmaceutical trading business

3- Business lines : manufacturing and trading medicine; medical instruments;

direct import and export of the above sectors, manufacturing and trading of tea; cosmetics trading

4-Normal operating cycle: The Company's normal operating cycle is within 12 months

5- Business operational characteristics during the fiscal year affecting the financial statements

6. Corporate structure

- List of subsidiaries: Usar Vietnam Company Limited

- List of joint ventures and associates:

- List of dependent units without legal entity status:

7. Statement on comparability of information in Financial Statements: all figures presented in the financial statements

For the fiscal year ended 31 December 2024

II- Accounting period and currency used in accounting

II- Accounting period and currency used in accounting

II- Accounting period and currency used in accounting

III- Applied Accounting Standards

1- Applied accounting standards: according to Circular 200/2014/TT-BTC dated December 22, 2014

2- Statement of compliance with accounting standards and regime: Financial statements are prepared and presented in accordance with current Vietnamese Accounting Standards and regime.

IV- Applied Accounting Policies

1. Principles for converting financial statements prepared in foreign currencies to Vietnamese Dong

2. Exchange rates applied in accounting

3. Principles for determining effective interest rates used for cash flow discounting

4- Principles for recognizing cash and cash equivalents

5. Financial investment accounting principles

a) Trading securities;

b) Held-to-maturity investments;

c) Loans;

d) Investments in subsidiaries, joint ventures, and associates;

đ) Investments in equity instruments of other entities;

e) Accounting methods for other financial investment-related transactions.

6. Accounts receivable accounting principles

7- Inventory recognition principles

- Inventory recognition principle: at cost

- Inventory valuation method: Weighted average



- Inventory accounting method: Perpetual inventory system
- Method of establishing inventory provision: recognized when cost exceeds net realizable value
- 8. Recognition principles and depreciation of fixed assets and investment properties: at historical cost
 - Recognition principles for fixed assets (tangible, intangible, leased): at historical cost
 - Depreciation method for fixed assets (tangible, intangible, leased): Straight-line method
- 9. Prepaid expense accounting principles: amortized over the prepayment period corresponding to economic benefits generated
- 10- Accounts payable accounting principles
- 11. Principles for recognizing borrowings and finance lease obligations
- 12- Principles for recognizing borrowing costs
 - Principle for recognizing interest expense: recognized as production costs in the current fiscal year
- 13. Principles for recognizing accrued expenses
- 14- Principles and methods for recognizing provisions
- 15- Principles for recognizing owner's equity:
 - Principles for recognizing owner's contributed capital, share premium, other owner's capital based on actual capital contributed, difference between actual issue price and par value of shares
 - Principles for recognizing asset revaluation differences
 - Principles for recognizing foreign exchange differences
 - Principles for recognizing undistributed profits: profit from business operations
- 16. Revenue recognition principles and methods:
 - Revenue from sales According to Accounting Standard No. 14
 - Revenue from services According to Accounting Standard No. 14
 - Revenue from financing activities According to Accounting Standard No. 14
 - Construction contract revenue
- 17. Principles for accounting revenue deductions
- 18. Principles for accounting cost of goods sold
- 19. Principles and methods for recognizing financial expenses: total costs incurred during the period
- 20. Principles for accounting selling expenses and administrative expenses
- 21- Principles and methods for recognizing current corporate income tax and deferred tax expenses:
 - tax expense determined based on taxable income
- 21. Other accounting principles and methods

V- Supplementary Information for Balance Sheet Items

	(Unit : VND)	
	end of period	Beginning of period
01- Cash		
- Cash on-hand	138,669,816	336,481,767
- Bank Deposits	4,737,562,086	4,145,157,372
- Cash in Transit	-	-
- Deposits with maturity equal or less than 3 months	4,000,000,000	4,000,000,000
- Other held-to-Maturity Investments - with maturities equal or less than 3 months		
Total	8,876,231,902	8,481,639,139

02-Financial investments	Ending balance			Beginning balance			
	original price	Fair value	Provisions	original price	Fair value	Provisions	
a) Trading Securities	-	-	-	-	-	-	
- stock value loss							
(details of each type of stock accounting for 10% or more of the total stock value)							
- Other Investments							
- Reasons for change vary by investment/type of stock, bond:							
+ Quantity							
+ Value							
	Ending balance			Beginning balance			
	original price	Fair value	Provisions	original price	Fair value	Provisions	
b) Other held-to-Maturity investments with maturities							
b1) Short term Investments	31,108,072,981	31,108,072,981		23,562,811,839	23,562,811,839		
- Deposits with maturities	31,108,072,981	31,108,072,981		23,562,811,839	23,562,811,839		
- Other Investments	-	-		-	-		
b2) Long term Investments	-	-		-	-		
- Deposits with maturities	-	-		-	-		
- Other Investments	-	-		-	-		
	Ending balance			Beginning balance			
	original price	Fair value	Provisions	original price	Fair value	Provisions	
c) Investments in equity of other entities							
- Investments in Subsidiaries	-	-		-	-		
- Investments in joint ventures and associates							
- Investments in equity of Other entities							
3. Trade receivables			Ending balance			Beginning balance	
a) Short-term trade receivables			11,210,699,585			13,286,806,334	
- Details of receivables from customers accounting for 10% or more			5,462,108,036			291,088,770	
			-			-	
CÔNG TY TNHH DƯỢC PHẨM LONG PHÁT			1,933,285,676			44,021,250	
CÔNG TY TNHH DƯỢC PHẨM THĂNG LONG			3,528,822,360			247,067,520	
			-			-	
- Details of receivables from related parties			991,129,324			1,339,759,461	
CÔNG TY TNHH AN MEDICOL PHARMA			882,899,817			1,035,850,587	
CÔNG TY CỔ PHẦN DƯỢC PHẨM UNITE			108,229,507			303,908,874	
- Short-term Other trade receivables			4,757,462,225			11,655,958,103	
b) Long-term trade receivables			-			-	
c) Receivables from customers who are related parties			-			-	
Total			11,210,699,585			13,286,806,334	
4. Other receivables			Ending balance			Beginning balance	
a) Other short-term receivables			original price	Provisions	original price	Provisions	
- Advances:			123,090,000		319,775,000		
- Collaterals, Mortgages and Deposits			11,639,680		5,255,214		
- Other short-term receivables			749,106,513		979,624,057		
Total			883,836,193		1,304,654,271		
			Ending balance		Beginning balance		
			original price	Provisions	original price	Provisions	

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b) Long-term other receivables				
- Receivables from vatization	-		-	
- Dividends receivable	-		-	
- Labor Receivables	-		-	
- Collaterals, Mortgages and Deposits	16,232,812		16,306,562	
- Advances:	-		-	
- Payments on behalf of	-		-	
- Long-term other receivables	38,815,200		-	
Total	55,048,012		16,306,562	
5. Bad debt		Ending balance		Beginning balance
		original price	Recoverable value	original price
				Recoverable value
- Total value of receivables and loans that are overdue, or not overdue but difficult to collect	116,860,574	-		99,112,887

Information about fines, late payment interest receivables... arising from overdue debts but not recorded as revenue

-Collecting overdue receivables

Total	116,860,574			99,112,887	
		Ending balance		Beginning balance	
		original price	Provisions	original price	Provisions
06- Inventories					
- Goods in Transit		-		-	
-Raw Materials, Materials		17,483,558,635		14,927,827,487	
- Tools and Supplies		1,027,454		1,219,000	
- Production in Progress		2,593,261,975		1,525,598,846	
- Finished Goods		9,618,502,159		10,875,723,078	
- Merchandise Inventory		7,781,645,274		5,521,488,130	
- Goods on Consignment		-		-	
- Goods in Tax-suspension Warehouse		-		-	
- Allowances for decline in value of inventories		(579,294,650)		(851,995,723)	
Total		36,898,700,847		31,999,860,818	
		Ending balance		Beginning balance	
		original price	Recoverable value	original price	Recoverable value

7. Long term Assets in progress

a) Production in Progress: Long-term	-		-
Total	-		-
b) Construction in progress		Ending balance	Beginning balance
- Purchase			
- Construction		-	
- Repair			
Total		61,775,000	-

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8. Increase, decrease Tangible Fixed Assets:

Item	Buildings, structure	Machinery, equipment	Means of transportation	Office equipment	Other Tangible Fixed Assets	Total
I. Historical Cost Tangible Fixed Assets						
Beginning balance	67,996,454,436	40,386,750,809	1,730,930,101	1,592,565,909	367,008,165	112,073,709,420
-New purchases	-	488,085,140	-	-	-	488,085,140
- Basic construction completed	-	-	-	-	-	-
- Other increase	-	-	-	-	-	-
- Construction investment	-	-	-	-	-	-
- Liquidation	-	766,326,263	-	31,500,000	-	797,826,263
-Other decrease	-	-	-	-	-	-
Ending balance	67,996,454,436	40,108,509,686	1,730,930,101	1,561,065,909	367,008,165	111,763,968,297
II. Accumulated depreciation						
Beginning balance	17,198,894,812	32,005,418,778	1,730,930,101	312,089,646	362,193,165	51,609,526,502
- Depreciation	1,669,119,183	1,655,238,446	-	186,649,305	4,815,000	3,515,821,934
- Other increase	-	-	-	-	-	-
- Construction investment	-	-	-	-	-	-
- Liquidation	-	766,326,263	-	31,500,000	-	797,826,263
-Other decrease	-	-	-	-	-	-
Ending balance	18,868,013,995	32,894,330,961	1,730,930,101	467,238,951	367,008,165	54,327,522,173
III. Net book value						
- Beginning balance	50,797,559,624	8,381,332,031	-	1,280,476,263	4,815,000	60,464,182,918
- Ending balance	49,128,440,441	7,214,178,725	-	1,093,826,958	-	57,436,446,124

Original cost of fully depreciated tangible fixed assets still in use

Item	Buildings, structure	Machinery, equipment	Means of transportation	Office equipment	Other Tangible Fixed Assets	Total
- Beginning balance	3,163,163,117	24,676,955,502	1,730,930,101	156,500,000	334,908,165	30,062,456,885
- Ending balance	4,268,916,667	25,463,455,502	1,730,930,101	261,318,182	369,908,165	32,094,528,617



9. Increase, decrease financial leasing assets:

Item	Buildings, structure	Machinery, equipment	Means of transportation	Office equipment	Other Tangible Fixed Assets	Total
Historical Cost financial leasing assets						
Beginning balance	-	-	-	-	-	-
- Financial leasing in year						
- Purchases Financial leasing						
- Other increase						
- Return Financial leasing						
-Other decrease						
Ending balance	-	-	-	-	-	-
II. Accumulated depreciation						
Beginning balance	-	-	-	-	-	-
- Depreciation						
- Purchases Financial leasing						
- Other increase						
- Return Financial leasing						
-Other decrease						
Ending balance	-	-	-	-	-	-
III. Net book value						
Beginning balance	-	-	-	-	-	-
Ending balance	-	-	-	-	-	-

10. Increase, decrease INtangible Fixed Assets:

Item	Land use right	software	Total
a. Historical Cost Intangible Fixed Assets			
Beginning balance	23,880,406,901	729,400,000	24,609,806,901
- New purchases	-	-	-
- Created from within the enterprise	-	-	-
- Increased due to business consolidation	-	-	-
- Other increase	-	-	-
- Liquidation	-	-	-
- Other decrease	-	-	-
Ending balance	23,880,406,901	729,400,000	24,609,806,901
b. Accumulated depreciation			
Beginning balance	6,516,767,613	545,390,463	7,062,158,076
- Depreciation	596,311,152	100,368,828	696,679,980
- Other increase	-	-	-
- Liquidation	-	-	-
- Other decrease	-	-	-
Ending balance	7,113,078,765	645,759,291	7,758,838,056
c. Net book value			
Beginning balance	17,363,639,288	184,009,537	17,547,648,825
Ending balance	16,767,328,136	83,640,709	16,850,968,845

11- Increase, decrease investment properties:

Item	Beginning balance	increase	Decrease	Ending balance
Historical Cost investment properties	-	-	-	-
- Land use right	-	-	-	-
- Buildings, structure	-	-	-	-
- Buildings, structure and land use right	-	-	-	-
- Infrastructure	-	-	-	-
Accumulated depreciation	-	-	-	-
- Land use right	-	-	-	-
- Buildings, structure	-	-	-	-
- Buildings, structure and land use right	-	-	-	-
- Infrastructure	-	-	-	-
Net book value	-	-	-	-
- Land use right	-	-	-	-
- Buildings, structure	-	-	-	-
- Buildings, structure and land use right	-	-	-	-
- Infrastructure	-	-	-	-

* explaining data and other explanations:

<i>12. Short-term prepaid expenses</i>	Ending balance	Beginning balance
a) Short-term		
costs lease of fixed assets	-	-
Tools and supplies used	116,113,186	21,802,882
Interest expense	-	-
Costs of setting up a business	-	-
Insurance costs	83,232,450	90,057,098
Other prepaid expenses	187,927,682	129,685,578
	387,273,318	241,545,558
b) Long-term		
costs lease of fixed assets	-	-
Tools and supplies used	577,831,685	626,452,170
Interest expense	-	-
Costs of setting up a business	-	-
Insurance costs	-	-
Other prepaid expenses	464,378,984	1,393,122,534
Total	1,042,210,669	2,019,574,704

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14- Short-term borrowings and finance lease liabilities	Ending balance		increase or decrease during the period		Beginning balance	
	original price	Fair value khả năng trả nợ	Increase	Decrease	original price	Fair value khả năng trả nợ
a) -Short - term loan	-	-	-	-	-	-
Short - term loan	-	-	-	-	-	-
Long - term loan due	-	-	-	-	-	-
Total	-	-	-	-	-	-
b) - Long - term loan	-	-	-	-	-	-
Total	-	-	-	-	-	-

15. Trade payables	Ending balance		Beginning balance	
	original price	Fair value	original price	Fair value
a) Short-term trade payables	13,502,165,363	13,502,165,363	11,688,162,050	11,688,162,050
- Details of payment from seller accounting for 10% or	5,274,188,027	5,274,188,027	2,599,944,211	2,599,944,211
CÔNG TY TNHH BAO BÌ TÂN THÀNH	1,695,616,077	1,695,616,077	2,167,344,211	2,167,344,211
CHI NHÁNH CÔNG TY TNHH GLANDCORE	1,635,842,775	1,635,842,775	432,600,000	432,600,000
CÔNG TY CP THƯƠNG MẠI DƯỢC PHẨM QUỐC TẾ PHÚC ĐẠN	1,942,729,175	1,942,729,175	-	-
- Details of payment from related parties	68,640,000	68,640,000	88,767,120	88,767,120
CÔNG TY TNHH TUYỀN HIỆP	-	-	15,837,120	15,837,120
CÔNG TY TNHH CƠ KHÍ CHÍNH XÁC MINH LUÂN	68,640,000	68,640,000	72,930,000	72,930,000
- Other payables	8,159,337,336	8,159,337,336	8,999,450,719	8,999,450,719
b) Long-term trade payables	-	-	-	-
Total	13,502,165,363	13,502,165,363	11,688,162,050	11,688,162,050

16- Taxes and other payables to government budget	Ending balance		Increasing of fiscal year 0	Submitted/ deductions, of fiscal year	Beginning balance	
	receivable	payable			receivable	payable
- Value Added Tax	-	159,135,351	12,019,547,039	12,050,726,310	-	190,314,622
- Import Value Added Tax	8,837,500	-	586,400,915	595,238,415	-	-
- Excise Tax	-	-	-	-	-	-



- Import and Export Duties	-	-	140,713,264	140,713,264	-	-
- Corporation Income Tax	-	1,403,691,703	4,589,038,774	4,456,331,785	-	1,270,984,714
- Personal Income Tax	-	109,958,775	1,028,640,234	1,024,575,413	-	105,893,954
- Natural Resource Tax	-	-	-	-	-	-
- Land, Housing Tax and Land Rental	3,990,682	-	296,666,579	213,194,945	87,462,316	-
- Environmental Protection Tax and Others	-	-	20,219,759	20,219,759	-	-
- Fees, Charges and Other Payables	-	-	-	-	-	-
Total	12,828,182	1,672,785,829	18,681,226,564	18,500,999,891	87,462,316	1,567,193,290

17- Accrued expenses

	Ending balance	Beginning balance
a) Short-term accrued expenses	479,128,171	460,082,895
Interest expense	-	-
Salary costs	-	-
Expenses of interrupting	-	-
Temporarily Accrued expenses of the cost of goods and finished real estate products sold	-	-
Other Accrued expenses	479,128,171	460,082,895
b) Long-term accrued expenses	-	-
Interest expense	-	-
Expenses of interrupting	-	-
Other Accrued expenses	-	-
Total	479,128,171	460,082,895

19- Other Payables

	Ending balance	Beginning balance
a) Other Short-term Payables		
- Pending Assets	-	-
- Trade Union Fees	75,573,210	46,349,900
- Social Insurance	-	-
- Health Insurance	-	-
- Payables for Privatization: Short-term	-	-
- Unemployment Insurance	-	-
- Other Short-term Payables (33881)	35,532,000	34,834,775
- Other Short-term Payables (13881)	-	-
- Other Short-term Payables (13881)	-	55,501
- Dividend payable	692,383,111	574,644,461
Total	803,488,321	655,884,637

b) Other Long-term Payables

-Payables for Privatization: Long-term	-	-
- Payables for Deposits:- Long - term	217,000,000	225,000,000
- Other Short-term Payables (13882)	-	-
Total	217,000,000	225,000,000

b- Owner's equity details
- State capital contribution
- Other capital

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87,999,910,000

Total

87,999,910,000



	Ending balance	Beginning balance
c- Capital transactions with owners and profit distribution		
- Owner's investment capital		
+ Opening capital		87,999,910,000
+ Capital increase during the year		
+ Capital decrease during the year		-
+ Closing capital	87,999,910,000	87,999,910,000
- Dividends and profits distributed	10,442,329,750	12,467,631,075
d- Dividends		
- Dividends declared after the balance sheet date:		
+ Dividends declared on common shares		
+ Dividends declared on preferred shares		
- Cumulative dividends on preferred shares not yet recognized		
đ- Shares	Ending balance	Beginning balance
- Number of shares authorized for issuance	8,799,991	8,799,991
- Number of shares sold to public	8,799,991	8,799,991
+ Common shares	8,799,991	8,799,991
+ Preferred shares	.....	.....
- Number of shares repurchased	.....	.....
+ Common shares	.....	.....
+ Preferred shares	.....	.....
- Number of shares in circulation	8,799,991	8,799,991
+ Common shares	8,799,991	8,799,991
+ Preferred shares	.....	.....
-		
* Par value of outstanding shares	10,000	10,000
-		
e- Enterprise funds:	Ending balance	Beginning balance
- Investment and development fund	10,260,738,304	9,354,954,223
- Bonus and welfare fund	6,348,759,415	5,763,431,374
-	
-		
g- Income and expenses, gains or losses recorded directly in Owner's Equity as prescribed by specific accounting standards		
-		
-		
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21- Budget sources	Quarter 4 2024	Quarter 4 2023
- Budget allocated during the year
- Operating expenses	-	-
- Remaining budget at year-end	-	-

VI- Supplementary Information for Income Statement Items

Income statement

(Đơn vị tính: đồng VN)

	Quarter 4 2024	Quarter 4 2023
1- Revenue from sales of merchandises and services rendered (code 01)		
- Revenue from sales of merchandises and services rendered	36,874,911,934	39,780,660,271
- Construction revenue		
Total	36,874,911,934	39,780,660,271

2- Revenue deductions(Code 02)

Quarter 4 2024

Quarter 4 2023

Of which:

+ Trade Discounts	46,278,083	9,737,596
+ Sales Allowances	-	-
+ Sales Returns	329,132,033	21,028,976
Total	375,410,116	30,766,572

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3- Costs of goods sold (Code 11)	Quarter 4 2024	Quarter 4 2023
Total	23,501,037,205	26,691,311,413
4- Revenue from financing activity (Code 21)	Quarter 4 2024	Quarter 4 2023
Interest incomes	630,758,843	678,969,977
Realised foreign exchange gains	769,500	-
Profit to investors	-	-
Gain from sale of securities	-	-
Foreign exchange profit	-	-
Interest on sales on credit	-	-
Received payment discount	-	-
Exchange rate difference gain due to revaluation	-	-
Total	631,528,343	678,969,977
5- Financial expenses (Code 22)	Quarter 4 2024	Quarter 4 2023
Realised foreign exchange gains	858,000	-
Exchange loss due to revaluation	-	-
Loss to investors	-	-
payment discount for buyer	-	-
Late payment interest for customers	-	-
Allowances for decline in value of trading securities	-	-
Other Financial expenses	12,590,262	8,234,003
interest expense	-	-
Total	13,448,262	8,234,003
6-Other income	Quarter 4 2024	Quarter 4 2023
Other income: Get rewarded, receive compensation	-	3,593,340
Other income: liquidation, Sale of fixed assets	22,354,000	-
Gain on asset revaluation	-	-
Taxes are reduced	-	-
Other income	89,944,325	118,642,072
Total	112,298,325	122,235,412
7- Other expenses	Quarter 4 2024	Quarter 4 2023
Other expenses: be compensated, be fined	-	536,252
Other expenses, liquidation, Sale of fixed assets	-	-
Loss on revaluation of assets;	-	-
Other expenses	1,108,975	1,316,754
Other expenses (KHL)	170,537	27,463,896
Total	1,279,512	29,316,902
8-Selling expenses and General administration expenses	Quarter 4 2024	Quarter 4 2023
8-Selling expenses and General administration expenses	3,655,509,019	3,996,462,510

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b) General administration expenses incurred during the period	3,177,767,307	3,453,351,068
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9- Production and business costs by elements

	Quarter 4 2024	Quarter 4 2023
- Raw materials cost	14,983,302,247	17,537,460,214
- Labor cost	3,725,757,973	3,436,516,163
- Depreciation and amortization expenses	1,004,856,265	968,555,702
- Other expenses service	629,022,341	664,069,568
- Other expenses service by cash	626,799,970	66,114,364
Cộng	20,969,738,796	22,672,716,011



10- Current corporate income tax expense (Code 51)	Quarter 4 2024	Quarter 4 2023
- Corporate income tax expense calculated on current year taxable income	1,366,030,517	1,312,220,974
- Adjustment of previous years' corporate income tax expense to current year tax expense	37,661,186	(521,608,073)
- Total current corporate income tax expense	1,403,691,703	790,612,901
11- Deferred corporate income tax expense (code 52)	Quarter 4 2024	Quarter 4 2023
- Deferred tax expense arising from temporary taxable differences	58,311,506	(4,092,555)

VII- Supplementary information for items presented in (Unit: VND)

1. Non-cash transactions affecting future cash flow statements	Quarter 4 2024	Quarter 4 2023
Asset acquisition by assuming directly related liabilities or through financial leases		
- Business acquisition through share issuance		
- Conversion of debt to owner's equity		
- Other non-monetary transactions		
2. Amounts held by enterprise but not available for use	Quarter 4 2024	Quarter 4 2023
3. Actual borrowings received during the period:	Quarter 4 2024	Quarter 4 2023
- Proceeds from normal loan agreements	-	-
- Proceeds from issuing regular bonds		
- Proceeds from issuing convertible bonds		
- Proceeds from issuing preferred shares		
- Proceeds from other forms of borrowing		
Total	-	-
4. Số tiền thực trả gốc vay trong kỳ:	Quarter 4 2024	Quarter 4 2023
- Tiền trả nợ gốc vay theo kế ước thông thường	-	-
- Tiền trả nợ vay dưới hình thức khác		
Total	-	-

VIII- Other information

- 1- Contingent liabilities, commitments, and other financial information
- 2- Events after the balance sheet date
- 3- Related party information
- 4- Presentation of assets, revenue, business results by segment (by business sector or geographical area) according to Accounting Standard No. 28 "Segment Reporting"
- 5- Comparative information (changes in information from previous years' financial statements)
- 6- Going concern information

Preparer

Nguyễn Thị Anh Chi

Nguyễn Thị Anh Chi

Chief Accountant

Nguyễn Thị Anh Chi

Nguyễn Thị Anh Chi

TP. Hồ Chí Minh, 21 January 2025

General Director



Thái Nhã Ngôn

